

County Buildings, Stafford
DDI (01785) 276133
Please ask for Mike Bradbury
Email: michael.bradbury@staffordshire.gov.uk

Pensions Panel

Tuesday, 6 March 2018

9.30 am

Ivanovo Room - County Buildings

John Tradewell
Director of Strategy, Governance and Change
26 February 2018

A G E N D A

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 5 December 2017** (Pages 1 - 4)
4. **Pension Fund Performance and Portfolio of Investments as at 31 December 2017** (Pages 5 - 26)
Report of the Director of Finance and Resources
5. **Approved Investment Strategy for Pension Fund Cash 2017/18** (Pages 27 - 34)
Report of the Director of Finance and Resources
6. **Dates of Future Meetings**
5 June 2018
24 July 2018 (Managers' Day)
4 September 2018
4 December 2018
5 March 2019

All meetings are scheduled to start at 9.30am at County Buildings, Stafford

7. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.

PART TWO

(All reports in this section are on pink paper)

8. **Exempt Minutes of the Meeting held on 5 December 2017** (Pages 35 - 44)
(exemption paragraph 3)
9. **Pension Fund Performance and Manager Monitoring for the quarter ended 31 December 2017** (Pages 45 - 60)
(Exemption paragraph 3)
(Report of Portfolio Evaluation for the quarter ended 31 December 2017 enclosed for information)
10. **Pooling of LGPS Investments**
(Exemption paragraph 3)

Oral update by the Director of Finance and Resources
11. **Strategic Benchmark Review and Monitoring**
(Exemption paragraph 3)
 - a) Economic and Market Update (Pages 61 - 86)

Presentation by Hymans Robertson
 - b) Review of Position as at 31 December 2017 (Pages 87 - 100)

Report of the Director of Finance and Resources
12. **Responsible Investments (RI) Quarter 4 2017** (Pages 101 - 120)
(Exemption paragraph 3)

Report of the Director of Finance and Resources
13. **Property** (Pages 121 - 148)
(Exemption paragraph 3)

Property Investment Strategy for the year commencing 1 April 2018

Presentation by Colliers Capital

(Report of Colliers Capital for the year commencing 1 April 2018 enclosed for information)

14. **Managers' Presentations**
(Exemption paragraph 3)

(Pages 149 - 184)

Hearthstone Investment Management Ltd
(Property - Private Rental Sector)

Membership

Philip Atkins, OBE (Chairman)	Mike Sutherland
Derek Davis, OBE	Stephen Sweeney
Carolan Dobson	David Thomas
Graeme Johnston	

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.